

# Consolidated Income Statement

For the year ended 30 June 2017

		2017			2016		
		Underlying	Non-underlying*	Total	Underlying	Non-underlying*	Total
	Note	£000	(notes 4 & 5) £000	£000	£000	(notes 4 & 5) £000	£000
<b>Revenue</b>	2	359,275	—	359,275	247,562	—	247,562
Cost of sales		(163,335)	(4,225)	(167,560)	(109,052)	(6,070)	(115,122)
<b>Gross profit</b>		195,940	(4,225)	191,715	138,510	(6,070)	132,440
Selling, general and administrative expenses		(99,613)	(32,469)	(132,082)	(75,298)	(27,294)	(102,592)
Research and development expenses		(14,978)	(11,441)	(26,419)	(10,355)	—	(10,355)
<b>Operating profit</b>	2	81,349	(48,135)	33,214	52,857	(33,364)	19,493
Finance income	3	805	—	805	21	—	21
Finance expense	4	(5,056)	(242)	(5,298)	(3,200)	(1,766)	(4,966)
Share of loss of investments accounted for using the equity method	6	(101)	(58)	(159)	—	—	—
<b>Profit before taxation</b>	7	76,997	(48,435)	28,562	49,678	(35,130)	14,548
Income taxes	9	(16,865)	14,413	(2,452)	(11,288)	9,252	(2,036)
<b>Profit for the year</b>		60,132	(34,022)	26,110	38,390	(25,878)	12,512
Attributable to:							
Owners of the parent		60,127	(34,022)	26,105	38,376	(25,708)	12,668
Non-controlling interests	27	5	—	5	14	(170)	(156)
<b>Profit for the year</b>		60,132	(34,022)	26,110	38,390	(25,878)	12,512
Earnings per share							
<b>Basic</b>	11			28.09p			14.00p
<b>Diluted</b>	11			27.93p			13.90p
<b>Dividend per share (interim paid and final proposed for the year)</b>	10			21.44p			18.46p

\* Non-underlying items comprise amortisation of acquired intangibles and impairment of acquired intangibles, impairment of investments, acquisition expenses, fair value uplift of inventory acquired through business combinations, rationalisation costs, loss on extinguishment of debt, and fair value and other movements on deferred and contingent consideration.