

# Company Statement of Financial Position

At 30 June 2017

	Note	2017 £000	2016 £000
<b>Non-current assets</b>			
Investments	iv	447,489	413,199
Intangible assets	v	7,715	5,726
Tangible assets	vi	122	197
		<b>455,326</b>	419,122
<b>Current assets</b>			
Trade and other receivables (includes amounts falling due after more than one year of £1,362,000 (2016: £1,351,000))	vii	15,129	18,617
Cash at bank and in hand		—	—
		<b>15,129</b>	18,617
Borrowings	ix	(11,334)	(32,133)
Trade and other payables	viii	(66,073)	(34,745)
<b>Net current liabilities</b>		<b>(62,278)</b>	(48,261)
Total assets less current liabilities		<b>393,048</b>	370,861
<b>Non-current liabilities</b>			
Borrowings	ix	(151,793)	(128,163)
<b>Net assets</b>		<b>241,255</b>	242,698
<b>Equity</b>			
Called up share capital	xi	932	927
Share premium account		173,376	172,451
Foreign currency translation reserve		545	545
Hedging reserve		—	(15)
<i>At 1 July</i>		<b>68,790</b>	86,768
<i>Profit/(loss) for the year attributable to the owners</i>		<b>11,829</b>	(5,772)
<i>Other changes in retained earnings</i>		<b>(14,217)</b>	(12,206)
Retained earnings		<b>66,402</b>	68,790
<b>Total equity shareholders' funds</b>		<b>241,255</b>	242,698

The financial statements were approved by the Board of Directors on 4 September 2017 and are signed on its behalf by:

**Ian Page**  
Chief Executive Officer  
4 September 2017

**Richard Cotton**  
Chief Financial Officer  
4 September 2017

Company number: 3369634