

Company Statement of Changes in Shareholders' Equity

For the year ended 30 June 2017

| | Attributable to owners of the parent | | | | | Total shareholders' funds £000 |
|--|--------------------------------------|-------------------------------|-------------------------|--|---------------------------|-----------------------------------|
| | Called up share capital £000 | Share premium account £000 | Hedging reserve £000 | Foreign currency translation reserve £000 | Retained earnings £000 | |
| Year ended 30 June 2016 | | | | | | |
| At 1 July 2015 | 880 | 124,801 | (91) | 545 | 86,768 | 212,903 |
| Loss for the period | — | — | — | — | (5,772) | (5,772) |
| Effective portion of changes in fair value of cash flow hedges, net of tax | — | — | (154) | — | — | (154) |
| Losses arising available for sale financial assets | — | — | — | — | (450) | (450) |
| Cash flow hedges recycled to income statement, net of tax | — | — | 230 | — | — | 230 |
| Total comprehensive expense | — | — | 76 | — | (6,222) | (6,146) |
| Transactions with owners | | | | | | |
| Dividends paid | — | — | — | — | (15,292) | (15,292) |
| Share-based payments | — | — | — | — | 3,536 | 3,536 |
| Shares issued | 47 | 47,650 | — | — | — | 47,697 |
| Total contributions by and distributions to owners | 47 | 47,650 | — | — | (11,756) | 35,941 |
| At 30 June 2016 | 927 | 172,451 | (15) | 545 | 68,790 | 242,698 |
| Year ended 30 June 2017 | | | | | | |
| At 1 July 2016 | 927 | 172,451 | (15) | 545 | 68,790 | 242,698 |
| Profit for the period | — | — | — | — | 11,829 | 11,829 |
| Cash flow hedges recycled to income statement, net of tax | — | — | 15 | — | — | 15 |
| Recycle of losses on available for sale financial assets | — | — | — | — | 343 | 343 |
| Total comprehensive income | — | — | 15 | — | 12,172 | 12,187 |
| Transactions with owners | | | | | | |
| Dividends paid | — | — | — | — | (17,664) | (17,664) |
| Share-based payment charge | — | — | — | — | 3,104 | 3,104 |
| Shares issued | 5 | 925 | — | — | — | 930 |
| Total contributions by and distributions to owners | 5 | 925 | 15 | — | (14,560) | (13,630) |
| At 30 June 2017 | 932 | 173,376 | — | 545 | 66,402 | 241,255 |